**NNB: Annual General Mandate 2020**

On 26 Jun 2020, Ninh Binh Water Supply And Sewerage Joint Stock Company announced the annual General Mandate 2020 as follows:

Article 1: The annual General Meeting of Shareholders approved the contents to be submitted to the Meeting as follows:

1. The Chairman of the annual General Meeting of Shareholders approved the content of statement on amendment and supplement to the Charter of the Company; review the activities of the Board of Directors in 2019, directions and tasks for 2020:

a. Regarding the amendment and supplementation to the Company's Charter:

- Agree to the Plan for submitted the annual General Meeting of Shareholders, specifically:

+ Revise the entire system, order of terms in the Charter accordingly

+ Amending the content of Articles: "Article 8: Shares"; "Article 11: Transfer of shares"; "Article 19: Rights and duties of the annual General Meeting of Shareholders"; "Article 21: Regarding convening of the annual General Meeting of Shareholders, the agenda and notice of the annual General Meeting of Shareholders"; "Article 22: Regarding conditions for conducting the annual General Meeting of Shareholders"; "Article 30: Tasks and powers of the Board of Directors"; "Article 32: Regarding the Board meetings"; "Article 34: On the dismissal and addition of members of the Board of Directors"; “Article 35: Director” of the Charter of Ninh Binh Water Supply And Sewerage Joint Stock Company

b. Approve the review report on the Board of Directors' activities in 2019, directions and tasks for 2020

2. Approve the contents of the evaluation of the operation of the Supervisory Board in 2019 and the plan for selecting the audit unit in 2020

3. Approve the Management Board’s Report on production management results in 2019; audited financial statement of 2019; Approve the 2020 production plan and the plan for profit distribution and dividend payment in 2020; Approve the policy of deploying investment projects in 2020

The annual General Meeting of Shareholders assigned the Board of Directors to implement the solutions as stated in the report, some specific targets as follows:

|  |  |  |  |
| --- | --- | --- | --- |
| No | Indicator | Unit | Plan 2020 |
| 1 | Total revenue:  In which: (revenue details)  - Water production:  - Construction  - Bottled water production  - Financial income  - Other income  - Internal construction revenue | VND million  VND million  -  -  -  -  - | 141,402  135,602  5,000  100  200  500  15,416 |
| 2 | After-tax profit | VND million | 214.40 |
| 3 | Profit distribution |  |  |
|  | - Total after-tax profit | VND million | 214.40 |
|  | - Extraction to funds |  |  |
|  | + Investment and Development Fund 15% | VND million | 32.16 |
|  | + Welfare and Reward Fund 30% | VND million | 64.32 |
|  | + Retained profit for dividend payment 55% | VND million | 117.92 |
| 4 | Labor | Person | 295 |
| 5 | Total salary fund, remuneration  In which: managerial salary fund (including the salary fund, remuneration for members of the Board of Directors and Supervisor Board) | VND million | 20,124,675  1,368,000 |
| 6 | Average income | VND/person/month | 5,700,000 |

4. Approve plan on implementing the investment projects in 2020

5. Approve the plan on salary, remuneration payment to the Board of Directors and Supervisor Board in 2020

6. Approve the results of appointing members of the Board of Directors, Supervisor Board of Ninh Binh Water Supply And Sewerage Joint Stock Company for term of 2020 – 2025

6.1 Results of election for member of the Board of Directors: 03 persons

- Nguyen Van Dan

2. Nguyen Van Ninh

3. Vu Dang Tu

6.2 Results of election for member of the Supervisor Board: 03 persons

- Do Ngoc Chung

- Dinh Thi Linh

- Trinh Viet Luc

Article 2: The annual General Meeting of Shareholders assigned the Board of Directors to implement the resolution approved at the annual General Meeting of Shareholders in 2020 and report the next annual General Meeting of Shareholders

Article 3: This annual General Mandate was approved by the annual General Meeting of Shareholders in 2020 of Ninh Binh Water Supply And Sewerage Joint Stock Company